



PROPOSED GENERAL FUND BUDGET

# Fiscal Year 2023-2024

Board of Education Meeting

May 16, 2023

**BEAUFORT COUNTY SCHOOL DISTRICT**

Frank Rodriguez, Ph.D., Superintendent

Tonya Crosby, CPA, Chief Financial Officer

**Where Learning Leads the Way!**

# Budget Goals & Strategies

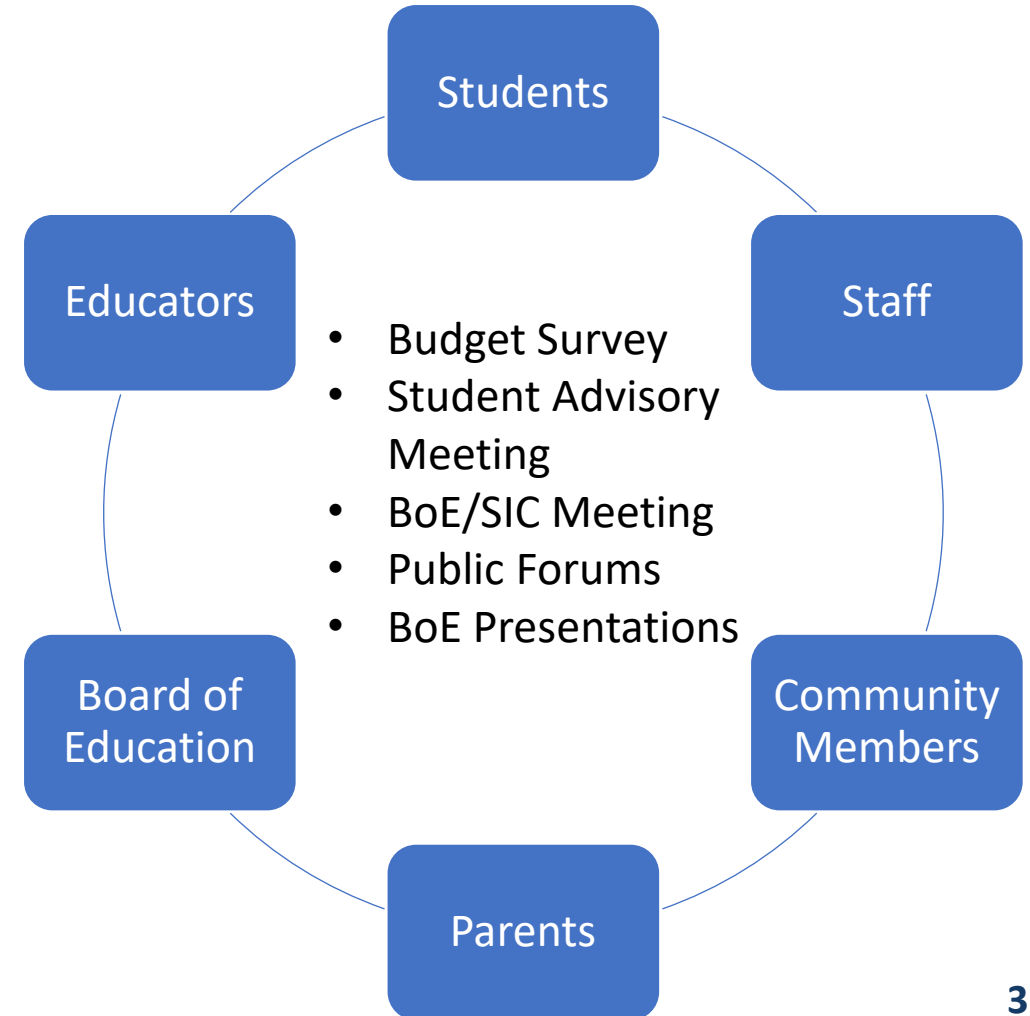


- ☒ **Student Achievement**
- ☒ **Teacher & Admin Quality**
- ☒ **Safety & Security**
- ☒ **Fiscal Accountability**

# Stakeholder Input



May 16, 2023



# Budget Forum Feedback



## Compensation

- Teacher Pay
- Other Employee Pay
- Sick Leave

## Communication

- Public Engagement
- Relationships
- Values



## Climate

- Working Conditions
- Mental Health Awareness
- Classroom Support

## Leadership

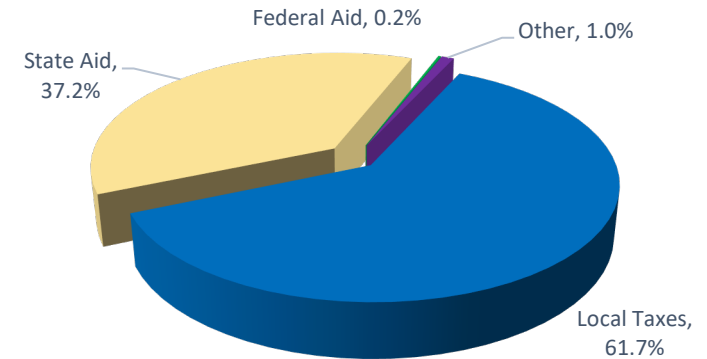
- Accountability
- Investment
- Action

# Proposed Revenues



## Projected Revenue for FY24:

Local Revenue	\$190,980,995
State Revenue	\$119,077,940
Federal Revenue	\$650,000
Transfers In	<u>\$ 3,100,000</u>



Total Projected Revenue for FY23	\$313,808,935
Additional Millage Proposed (4.4 mills)	<u>\$6,604,043</u>
Revenues to Support Proposed Expenditures	\$320,412,978

*\*Estimated value of the Mill = \$1,500,916/mill*

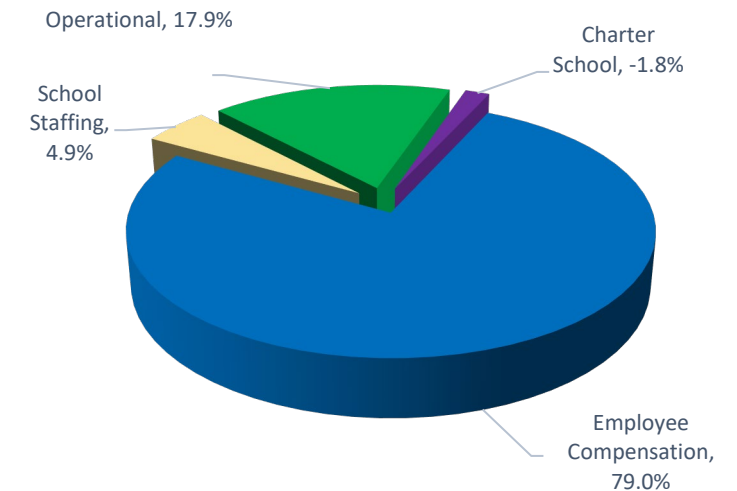


# Proposed Expenditures



## Proposed Expenditures for FY24:

Employee Compensation Increases	\$ 17,592,619
School Staffing Allocations	\$ 1,102,180
Operational Increases	\$ 3,989,595
Charter School Increases	<u>\$ (405,009)</u>



Approved Expenditures for FY23

\$298,133,593

Subtotal of Increases

\$ 22,279,385

Total Proposed Expenditures for FY24

\$320,412,978

*\*Based on SC House Budget Proposal*



# Compensation Increases by Employee Group

Teachers	Classified, Professional & Administrative
\$3,000 Increase to Teacher Base Salary	2% Cost of Living Increase
State-Mandated Teacher Step Increase	Annual Step Increase
Max step moved from 26 to 27	Bus Drivers-State Mandated Increases

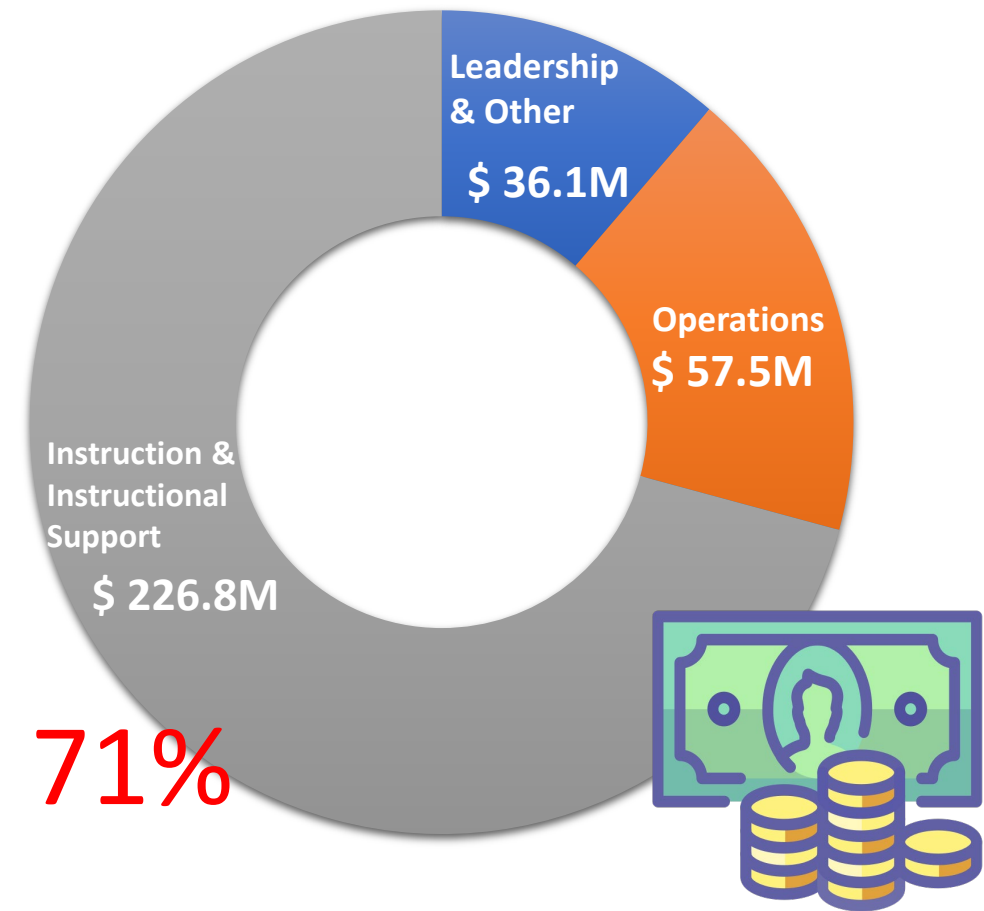
Avg 6.5% (includes step)

Avg 4% (includes step)

# Budget by Category



**Total Preliminary  
Budget = \$320,412,978**







# Budget Certification



# Proposed Motion – General Fund

I move that the Beaufort County Board of Education approve and certify the Fiscal Year 2023-2024 General Fund Budget in the amount of \$320,412,978 with an operations millage rate of 130.0.

**Note: The above millage rates precede the rollback millage calculation and are subject to change.**



# Proposed Motion – Debt Service Fund

I move that the Beaufort County Board of Education approve and certify the Fiscal Year 2023-2024 Debt Service Fund Budget in the amount of \$90,342,035 with a debt service millage rate of 36.3.

# Next Steps



Board of Education  
Certifies the  
Budget

County Council  
Approval in 3  
Readings

# 2023-2024 Budget Schedule



## County Council Readings

1<sup>st</sup> - May 22, 2023 County Council Chambers at 5pm

2<sup>nd</sup> - June 12, 2023 County Council Chambers at 5pm

3<sup>rd</sup> - June 26, 2023 County Council Chambers at 5pm

# We encourage your attendance