

Approved General Fund Budget FISCAL YEAR 2022-23



BEAUFORT COUNTY SCHOOL DISTRICT
Beaufort, South Carolina
Frank Rodriguez, Ph.D., Superintendent
Tonya Crosby, CPA, Chief Financial Officer



Beaufort County School District

Approved Budget 2022-2023



Dear Community Members:

Education nationwide is currently facing many challenges such as unprecedented labor shortages, a charged political climate, supply chain delays, and learning loss. In order to overcome these challenges we need talented educators and staff. Every day we are competing with districts across the country to recruit and retain educators, which proves especially difficult given the high cost of living in Beaufort County.

Both the Board of Education and Beaufort County Council unanimously approved the budget for the 2022-2023 school year, which was developed with the intention of **BCSD having the highest starting teacher salary in South Carolina.**

This essential priority enables us to achieve and maintain superior educators and support staff, furthering our District's commitment to across-the-board improvements in student outcomes and continuous graduation rate increases. Notable expenditure increases include:

- 3% Cost of Living Increase for all full time employees (approved by Board 3/25/22, with retroactive payment to July 1, 2021);
- \$4,000 increase for all teachers paid on the BCSD teacher salary schedule;
- Step Increase for all teachers;
- Additional step on the teacher salary schedule, moving the max step from 25 to 26;
- Bus Driver Salary increase of 5% plus a step increase;
- All other employees will receive a 3% additional cost of living increase plus a step;
- Funding to begin the implementation of recommendations from the Classified, Professional, and Administrative Salary Study that is currently underway; and
- Funding to meet state-mandated healthcare and retirement costs.

The compensation increases in this budget move the District in the right direction, putting us ahead of the curve and positioning us well for any unpredictable future circumstances. We are grateful for the overwhelming support of this budget which will allow us to invest in our employees. By focusing on our staff, we are focusing on our students.

Sincerely,

Frank Rodriguez, Ph.D., Superintendent

Budget at a Glance

Operating Budget

2022	\$274,274,600
2023	\$298,133,593
Proposed Increase	\$23,858,993
% Increase	8.7%

Investments

Teacher Pay Increases.....	\$11.3M
Classified/Adm Pay Increases.....	\$5.1M
Benefit Cost Increases.....	\$3.1M
New Positions.....	\$2.0M
Charter School Increase.....	\$2.3M

Funding

Current Operations Millage	121.6
Proposed New Millage:	4.0
Proposed Operations Millage	125.6

Existing local and state dollars will be utilized to fund half of the teacher salary increase, approximately \$2,000 per teacher.

A tax increase of four (4) mills allows the District to achieve an additional \$2,000 per teacher to fully fund this budget.

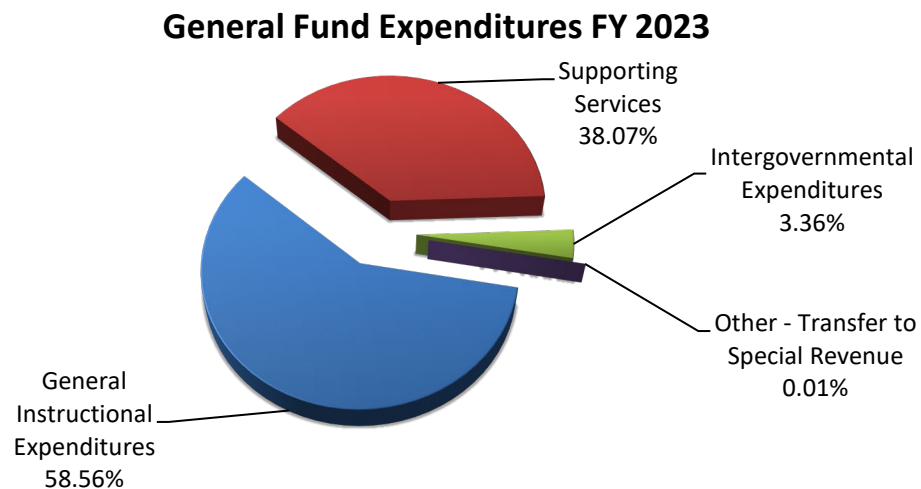
Beaufort County School District

2022-2023

General Fund Budget

The FY2023 Approved General Fund Budget is \$298.1 million. The chart below is an overview of funding sources and expenditure uses.

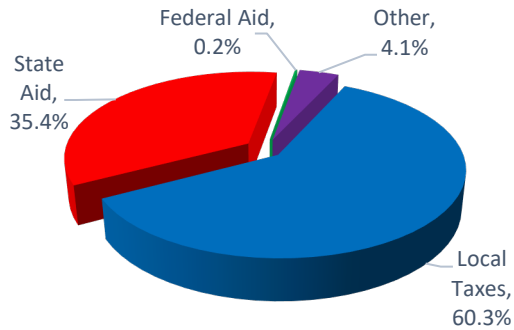
GENERAL FUND	2021-2022	2022-2023
REVENUE		
Local Revenue	\$165,230,615	\$ 179,868,406
State Revenue	98,308,315	105,481,328
Federal Revenue	660,000	650,000
Other-Transfers from Special Revenue	10,075,670	12,133,859
Total Revenues	\$274,274,600	\$ 298,133,593
EXPENDITURES		
Instructional Expenditures	\$163,418,630	\$ 174,578,312
Supporting Services	103,096,296	113,511,043
Intergovernmental Expenditures	7,694,674	10,024,238
Debt Service	65,000	20,000
Total Expenditures	\$274,274,600	\$ 298,133,593
Use of Fund Balance	-	-
Grand Total	\$ 274,274,600	\$ 298,133,593



Beaufort County School District 2022-2023 General Fund Revenue and Expenditure Highlights

Where it comes from...

FY 2023 Revenue Sources



Local Taxes: Includes ad valorem tax and interest income

State Aid: Primarily includes sales tax revenue, Education Finance Act and other state revenue

Federal Aid: Includes Impact Aid and E-Rate

Other: Includes transfers from Special Revenue

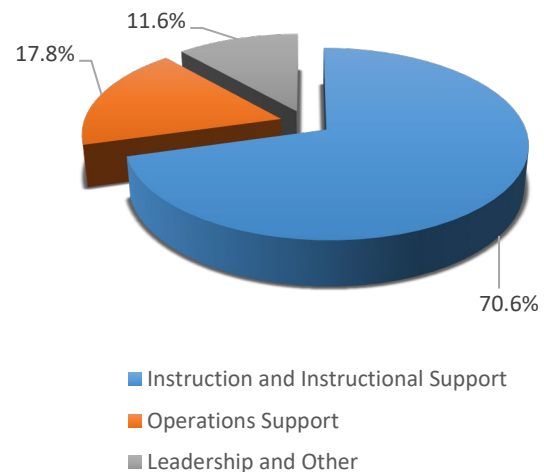
Instruction and Instructional Support: Includes costs associated with providing instructional programs. The costs of supporting those programs include: Attendance and Social Work, Guidance, Health, Psychological Services, Curriculum Development, Literacy, Media, Improvement of Instruction, Planning and Pupil Services Activities.

Operations Support: Includes costs associated with Fiscal Services, Maintenance, Student Transportation, Food Service, Security, Staff Services and Technology Services.

Leadership and Other: Includes the Office of the Superintendent, Board of Education, School Administration, Supervision of Special Programs, Facilities & Construction, Information Services, Payment to Other Governmental Units and Debt Service

Where is goes to ...

FY 2023 Expenditures



Beaufort County School District
General Fund Multi-Year Comparison
For Fiscal Years Ending 2021, 2022 and 2023

	FY 19-20 Original Budget	FY 19-20 Audited	FY 20-21 Original Budget	FY 20-21 Audited Actual	FY 21-22 Original Budget	FY 21-22 Projected Actuals (a)	FY 22-23 Approved Budget	Variance with FY 22 Orig Budget
Revenue:								
Local Revenue:								
Property Taxes ¹	\$ 149,733,105	\$ 148,559,066	\$ 149,733,105	\$ 153,137,592	\$ 163,467,115	\$ 166,467,115	\$ 178,132,206	\$ 14,665,091
Other Local	1,918,500	2,561,322	2,991,083	1,806,118	1,763,500	1,719,455	1,736,200	(27,300)
Total Local Revenue	151,651,605	151,120,388	152,724,188	154,943,710	165,230,615	168,186,570	179,868,406	14,637,791
State Revenue:								
Education Finance Act	\$ 17,062,545	\$ 17,026,578	\$ 17,062,545	\$ 15,668,732	\$ 16,984,367	\$ 16,671,257	\$ -	\$ (16,984,367)
Fringe Benefits / Retiree Insurance	13,166,789	13,800,961	13,166,789	12,197,712	14,411,553	13,866,909	6,678,358	(7,733,195)
Sales Tax - Owner Occupied ²	46,327,162	46,320,250	46,327,162	49,080,308	47,448,832	47,448,832	49,163,783	1,714,951
Reimbursement for Local Property Tax Relief	7,036,261	7,036,261	7,036,261	7,036,261	7,036,261	7,036,261	7,036,261	-
State Aid to Classrooms ³				5,233,460	7,191,453	7,345,428	37,482,172	30,290,719
Other State Revenue	9,754,549	9,992,006	9,754,549	3,589,988	4,029,424	3,592,487	3,912,714	(116,710)
PEBA-Retirement Credit				1,206,425	1,206,425	1,207,231	1,208,040	1,615
Transfer from Special Revenue Fund EIA ⁴	7,035,948	7,030,198	7,035,948	7,093,007	7,124,070	7,137,561	6,633,859	(490,211)
Transfer from Other Funds	500,000	575,826	500,000	575,900	500,000	500,000	500,000	-
Transfer from CARES/ESSER-Indirect Cost ⁵				430,753	2,451,600	3,013,703	5,000,000	2,548,400
Total State Revenue	100,883,254	101,782,080	100,883,254	102,112,546	108,383,985	107,819,669	117,615,187	9,231,202
Federal Revenue:								
PL 874 (Impact Aid)	\$ 40,000	\$ 57,303	\$ 40,000	\$ 89,030	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
Other Federal Revenue (E-Rate)	650,000	950,396	650,000	833,741	620,000	620,000	610,000	(10,000)
Total Federal Revenue	690,000	1,007,699	690,000	922,771	660,000	660,000	650,000	(10,000)
Total General Fund Budgeted Revenues	\$ 253,224,859	\$ 253,910,167	\$ 254,297,442	\$ 257,979,027	\$ 274,274,600	\$ 276,666,239	\$ 298,133,593	\$ 23,858,993
Expenditures:								
Salary and Benefits	\$ 201,353,525	\$ 195,100,123	\$ 200,906,308	\$ 202,180,091	\$ 217,666,874	\$ 217,666,874	\$ 235,723,634	18,056,760
Non-salary	52,943,917	47,579,013	53,391,134	50,026,444	56,607,726	56,607,726	62,409,959	5,802,233
Total expenditures	\$ 254,297,442	\$ 242,679,136	\$ 254,297,442	\$ 252,206,535	\$ 274,274,600	\$ 274,274,600	\$ 298,133,593	\$ 23,858,993
Add to/(Use of) Fund Balance	(1,072,583)	11,231,031	-	5,772,492	-	2,391,639	-	-
Beginning Fund Balance	\$ 33,546,772	\$ 33,546,772	\$ 44,777,803	\$ 44,777,803	\$ 50,550,295	\$ 50,550,295	\$ 52,941,934	
Ending Fund Balance	32,474,189	44,777,803	44,777,803	50,550,295	50,550,295	52,941,934	52,941,934	
Fund Balance as % of Next Year's Expenditures	13.4%	17.6%	17.8%	18.4%	17.0%	17.8%	17.1%	
Number of Days of Operations				67.3	61.9	64.8	62.3	
Operations Millage				114.0	121.6	121.6	125.6	

Budget Assumptions:

¹ 3% growth in mill value and 4 mill increase

² 2.2% Population growth

³ SC House Projections-New Funding Model

⁴ SC House Projections-New Funding Model

⁵ Indirect Costs based on estimated ESSER expenditures

(a) Projected Actuals as of May 2022